

Legislative & Budget Update

May 23, 2013



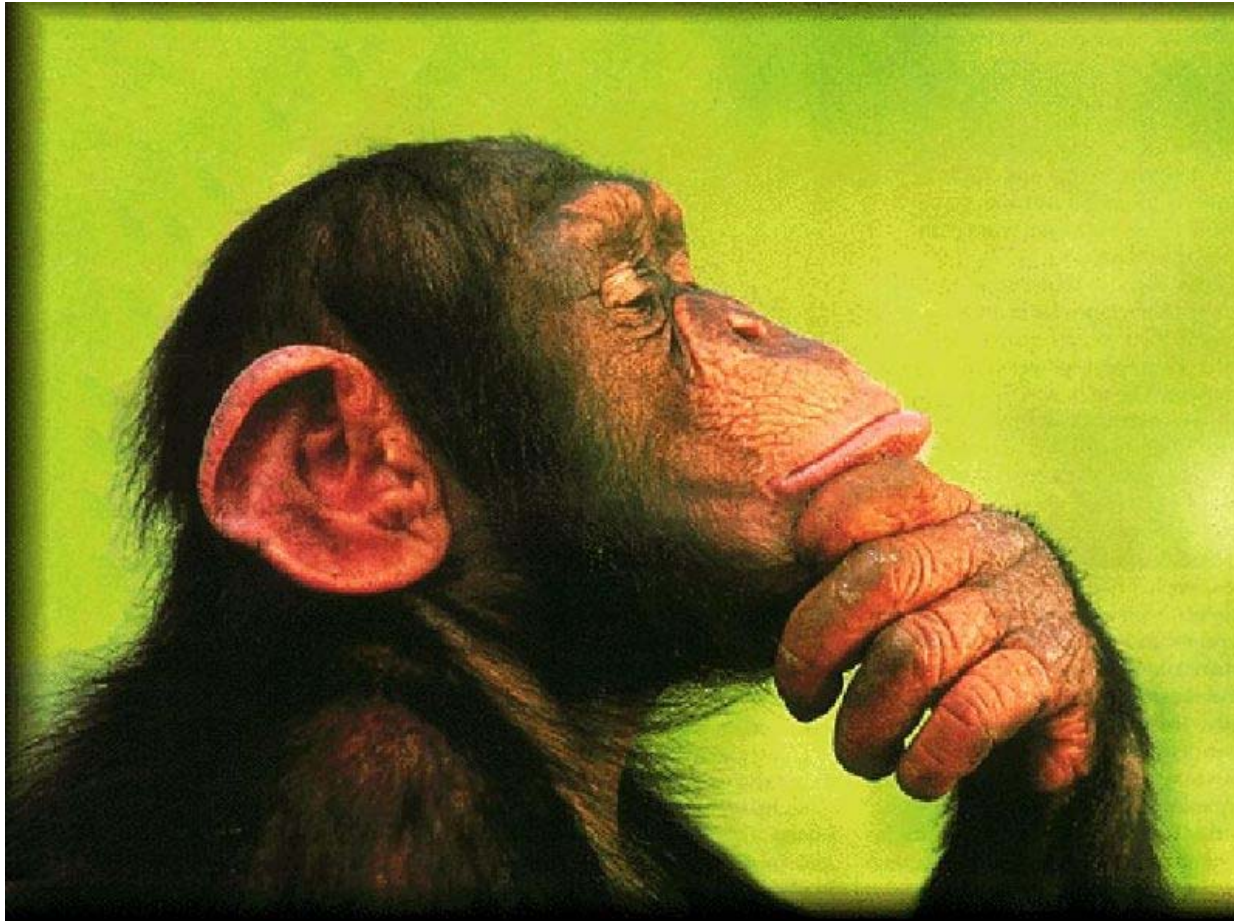
What We Asked For

- **Maintain Operational Funding**
- **Special Items**
 - Engineering -- \$2.5 million/year
 - Student Success Initiative - \$5.8 million/year
- **TRBs**
 - Life Sciences Research Building -- \$75 million
 - Arts & Media Building -- \$51 million

What Has Been Recommended

- **Maintain Operational Funding**
 - **\$1.45 million additional formula**
- **Special Items**
 - Engineering -- ~~\$2.5 million~~ **\$800,000/year**
 - ~~Student Success Initiative - \$5.8 million~~
 - **Institutional Enhancement - \$500,000/year**
 - **Business Incubator - \$50,000/year**
- **TRBs**
 - Life Sciences Research Building -- ~~\$75 million~~ **\$60 million**
 - ~~Arts & Media Building -- \$51 million~~
- **Research Development Fund (-53,311/year)**

What We Really Know



Other Factors

- **No tuition or fee increases**
- **Any additional funding will have to come through growth**

Our Approach

- **Continue conservative budget planning**
- **Continue efficiency & effectiveness efforts**
- **Focus available resources on maintaining academic excellence**
- **Reassess salary plan/merit in fall if we have enrollment growth that generates additional revenue**

Other Legislative Issues

(all going to conference committee)

- **Fixed tuition option**
- **Concealed carry on campus**
- **Proposed TRS changes**
 - Raise contribution rate for members (6.7% in FY 2015, 7.2% in FY 2016 and 7.7% in FY 2017; after 2017 decrease if state contribution decreases)
 - Raise contribution rate for employer
 - Retirement age raised to age 62, even with rule of 80
 - 5% annuity reduction per year for those retiring before age 62
 - Decreases interest credit from 5% to 2%
 - 3% COLA for those retired on or before August 31, 1999

Budget Information Q&A

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